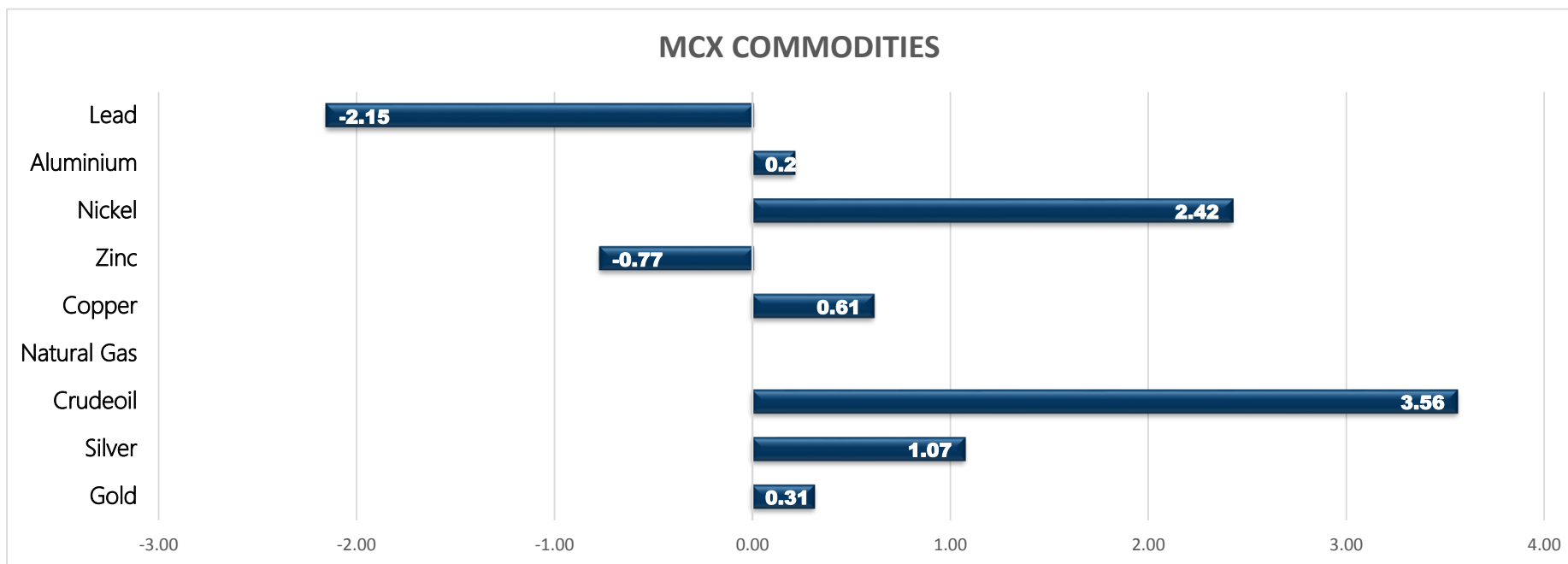


Commodity	Closed	% Change
Gold	48553.00	0.31
Silver	71811.00	1.07
Crudeoil	4825.00	3.56
Natural Gas	210.20	0.00
Copper	751.05	0.61
Zinc	231.15	-0.77
Nickel	1261.50	2.42
Aluminium	189.95	0.21
Lead	170.45	-2.15

Commodity	Ltp*	% Change
Gold\$	1876.42	-0.23
Silver\$	27.62	-0.47
Crudeoil\$	66.05	3.88
Natural Gas\$	2.89	-0.69
Lme Copper	10076.00	0.93
Lme Zinc	2952.00	0.14
Lme Nickel	17140.00	0.03
Lme Lead	2149.00	0.47
Lme Aluminium	2385.00	-0.21

	Economical Data
EUR	German Final GDP q/q
EUR	German ifo Business Climate
USD	FOMC Member Evans Speaks
USD	HPI m/m
USD	S&P/CS Composite-20 HPI y/y
USD	CB Consumer Confidence
USD	FOMC Member Quarles Speaks
USD	New Home Sales
USD	Richmond Manufacturing Index

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Crude Oil Jun	4692.00	4829.00	4673.00	4825.00	166.00	3.56	79739	7089	59.30
Crude Oil Jul	4700.00	4842.00	4684.00	4835.00	0.00	0.00	1014	324	0.00
Crude Oil Aug	4651.00	4795.00	4651.00	4723.00	0.00	0.00	2	1	0.00

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Natural Gas May	210.20	211.10	206.50	210.20	0.00	0.00	24599	2819	0.00
Natural Gas Jun	215.10	216.70	212.40	216.00	-1.90	-0.87	78529	11330	21.95
Natural Gas Jul	217.70	219.10	215.20	218.50	0.00	0.00	2250	839	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Crude Oil Jun	4567.00	4620.00	4723.00	4776.00	4879.00	4932.00	5035.00	Fresh Buying
Natural Gas May	202.90	204.70	207.50	209.30	212.10	213.90	216.70	Long Liquidation

SPREAD SYNOPSIS

Crudeoil					Natural Gas					Spread History			
Month	Rate	Jun	Jul	Aug	Month	Rate	May	Jun	Jul	Commodity	Max	Min	Avg
Jun	4825.00		10.00	-102.00	May	210.20		5.80	8.30	Crudeoil	636.00	-39.00	41.00
Jul	4835.00			-112.00	Jun	216.00			2.50	Natural Gas	64.10	-19.90	5.00
Aug	4723.00				Jul	218.50							

INTERNATIONAL MARKET SYNOPSIS

Crudeoil Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-May-21	63.87	66.14	63.63	66.05	2.47	3.88%		66.92	67.78	69.43
21-May-21	61.89	64.07	61.56	63.58	1.64	2.65%		Sup - 1	Sup - 2	Sup - 3
20-May-21	63.35	63.95	61.67	61.94	-1.41	-2.23%		64.41	62.76	61.90
19-May-21	65.3	65.35	61.95	63.35	-2.15	-3.28%				

NaturalGas Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-May-21	2.85	2.894	2.832	2.886	-0.02	-0.69%		2.909	2.933	2.971
21-May-21	2.948	2.983	2.894	2.906	-0.019	-0.65%		Sup - 1	Sup - 2	Sup - 3
20-May-21	2.962	2.985	2.907	2.925	-0.039	-1.32%		2.847	2.809	2.785

CRUDEOIL

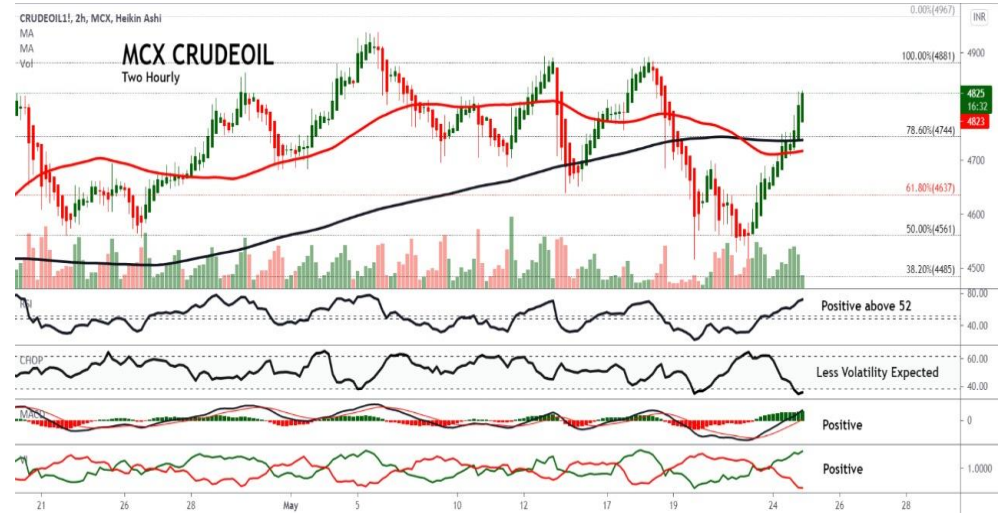
Crude oil trading range for the day is 4620-4932.

Crude oil rose as a storm formed in the Gulf of Mexico and Iran said a three-month nuclear monitoring deal had expired, raising doubts about the future of indirect talks

Goldman Sachs said the case for higher prices remains intact even with increased Iran exports.

UAE: Oil demand has already increased to 95 million bpd

Money managers cut their net long U.S. crude futures and options positions in the week to May 18, the U.S. Commodity Futures Trading Commission (CFTC) said



NATURAL GAS

Natural gas trading range for the day is 204.7-213.9.

Natural gas settled flat as production increased and on forecasts for milder Weather and less demand over the next two weeks than previously expected.

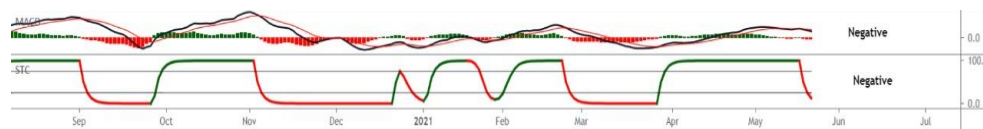
Traders noted cooler weather would cut the amount of gas power generators burn to keep air conditioners humming.

Speculators, meanwhile, boosted their net long gas futures and options positions for a third week in a row last week for the first time since February.

Gas output in the Lower 48 U.S. states averaged 90.9 billion cubic feet per day (bcfd) so



far in May, up from 90.6 bcfd in April



CRUDE OIL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	4229	4444	4744	5047	4631	4241	4237	4081	3995	4516	5219	5296	1208.00
	3.45	5.08	6.75	6.39	-8.24	-8.42	-0.09	-3.68	-2.11	13.04	15.57	1.48	28.56
2012	4927	5227	5274	5514	4929	4695	4921	5358	4887	4666	4838	5015	-281.00
	-6.97	6.09	0.90	4.55	-10.61	-4.75	4.81	8.88	-8.79	-4.52	3.69	3.66	-5.31
2013	5202	5076	5400	5014	5273	5763	6409	7246	6440	5996	5839	6122	1107.00
	3.73	-2.42	6.38	-7.15	5.17	9.29	11.21	13.06	-11.12	-6.89	-2.62	4.85	22.07
2014	6169	6371	6119	6015	6106	6337	6006	5831	5673	4931	4210	3369	-2753.00
	0.77	3.27	-3.96	-1.70	1.51	3.78	-5.22	-2.91	-2.71	-13.08	-14.62	-19.98	-44.97
2015	2855	3064	3025	3790	3869	3776	3038	3230	2979	3068	2798	2493	-876.00
	-15.26	7.32	-1.27	25.29	2.08	-2.40	-19.54	6.32	-7.77	2.99	-8.80	-10.90	-26.00
2016	2286	2321	2572	3035	3333	3304	2782	3003	3212	3153	3377	3541	1048.00
	-8.30	1.53	10.81	18.00	9.82	-0.87	-15.80	7.94	6.96	-1.84	7.10	4.86	42.04
2017	3614	3566	3284	3174	3127	2968	3183	3038	3373	3528	3687	3850	309.00
	2.06	-1.33	-7.91	-3.35	-1.48	-5.08	7.24	-4.56	11.03	4.60	4.51	4.42	8.73
2018	4112	4093	4234	4583	4517	5086	4734	4959	5335	4892	3576	3170	-680.00
	6.81	-0.46	3.44	8.24	-1.44	12.60	-6.92	4.75	7.58	-8.30	-26.90	-11.35	-17.66
2019	3869	4090	4185	4467	3775	4095	4032	3958	3880	3853	3980	4386	1216.00
	22.05	5.71	2.32	6.74	-15.49	8.48	-1.54	-1.84	-1.97	-0.70	3.30	10.20	38.36
2020	3683	3263	1689	1315	2564	3015	3023	3145	2934	2642	3326	3524	-862.00
	-16.03	-11.40	-48.24	-22.14	94.98	17.59	0.27	4.04	-6.71	-9.95	25.89	5.95	-19.65
2021	3820	4604	4384	4723									1199.00
	8.40	20.52	-4.78	7.73									34.02
Average	-0.72	3.54	-2.78	3.69	6.10	2.90	-2.01	2.42	-1.04	-2.15	1.38	-0.24	Average

	5.16	7.52	-7.17	14.08									19.71
Average	-4.94	-5.63	0.10	5.30	1.84	2.21	-1.39	4.55	0.47	6.12	3.71	-7.57	Average

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.
Mumbai. INDIA.

For more details, please contact:

Mobile: +91 9323406035 / 9320096333 / 9619551022

Email: info@kediaadvisory.com

URL: www.kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

General Disclaimers: This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the

information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.